Non-crediting of six-monthly interest by Banks

1976. DR. MOHD. HASHIM KIDWAI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the six monthly interest is not being credited on time by the banks; and

(b) what remedial measures Government have taken to improve the matter?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) and (b) Reserve Bank of India have reported that they have not received any complaint from depositors of any bank about interest not being credited to their deposit accounts on time. As per Reserve Bank's directives Banks have discretion to pay interest on deposits at quarterly or longer rests. The general practice amongst banks is to pay interest on fixed, recurring, reinvestment deposits at quarterly rests and on savings bank deposits at six monthly rests.

Production of Handloom Janata cloth by States

1977. DR. BAPU KALDATE:
SHRI GAYA CHAND BHUYAN:

Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fact that Government have decided to reduce the quota if the State Governments do not produce handloom janata cloth;

(b) if so, what are the details of the production of handloom janata cloth, Statewise, during the last one year (September, 1985-September, 1986); and

(c) whether Government propose to give any incentives to the State Government to increase the production of handloom janata cloth?

THE DEPUTY MINISTER IN THE MINISTRY OF TEXTILES (SHRI S. KRISHNA KUMAR): (a) No, Sir.

(b) A statement showing production of Handloom Janata cloth statewise during 1985-86 is enclosed. (*See* below). Figures upto September, 1986, are not yet available for all States.

(c) No particular incentives are offered to the State Governments to increase the production of Janata cloth. However each State is entitled to a certain quantum of Janata cloth for consumption within the State which is based on the total population below the poverty line. Since this is meant for the weaker sections, the States which are not producing upto their entitlement or not producing at all and may be willing to produce, have been requested to make necessary arrangements to augment or step up the production.

Statement

State-wise janata cloth production in the Handloom Sector during 1985-86.

(in million sq. mts.)

Sl. No.	Name of the State/U.T.	1985-86
1	Andhra Pradesh	40·19
2	Karnataka	16·17
3	Kerala	0·08
4	Pondicherry	0·03
5	Tamil Nadu	39·23
6	Madhya Pradesh	18·31
7	Uttar Pradesh	105·83
8	Bihar	42·82
9	Orissa	28·85
10	West Bengal	36·83
11	Gujarat	8·00
12	Maharashtra	51·09
13	Tripura	1·98
14	Assam	5·71
15	Rajasthan	2·00
	TOTAL	398·12

Fall in Foreign Exchange Reserves

1978. DR. BAPU KALDATE:
SHRI GAYA CHAND BHUYAN:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that country's foreign exchange reserves has been fast deteriorating;